

99-R-1343

(Do Not Write Above This Line)

A RESOLUTION BY

COMMUNITY DEVELOPMENT/

HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A TRANSFER OF INTEREST AND RE- STATED AGREEMENT FOR DISPOSITION OF LAND, BY AND BETWEEN THE CITY OF ATLANTA, GEORGIA AND PARCEL 25 LIMITED PARTNERSHIP SO AS TO DESIGNATE KJJ, LLC AS REDEVELOPER FOR PHASES II AND III, TO AMEND THE TERMS AND CONDITIONS FOR THE DEVELOPMENT OF PHASES II AND III, TO DESIGNATE THE ATLANTA DEVELOP- MENT AUTHORITY AS THE NON-PROFIT ENTITY UNDER THE COMMUNITY PARTICIPATION PLAN; AND FOR OTHER PURPOSES.

ADOPTED BY

FEB 21 2000

COUNCIL

Substitute

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred

Referred To

Date Referred

Referred To

Date Referred

Referred To

First Reading

Committee

Date

Chair

Referred to

Committee

Date

Chair

Action

Rev. Adv. Held (see rev. slide)

Other

Members

9/1/99 11/29/99

9/15/99 12/15/99

9/29/99 1/15/99

10/15/99

10/27/99

Refer To

Committee

Date

Chair

Action

Rev. Adv. Held (see rev. slide)

Other

Members

Mobile Highway

Sherry Brown

John Brown

John Brown

Refer To

Committee

Date

Chair

Action

Rev. Adv. Held (see rev. slide)

Other

Members

2/2/00

Refer To

Committee

Date

Chair

Action

Rev. Adv. Held (see rev. slide)

Other

Members

Refer To

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd

Readings

☐ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

CERTIFIED

FEB 21 2000

Dem M. Spence

ACTING COUNCIL PRESIDENT PROTEM

CERTIFIED

FEB 21 2000

Randy Douglas Johnson

MUNICIPAL CLERK

MAYOR'S ACTION

CERTIFIED

FEB 29 2000

Shirley Spence

MAYOR



**CITY COUNCIL
ATLANTA, GEORGIA**

**SUBSTITUTE RESOLUTION BY
COMMUNITY DEVELOPMENT/
HUMAN RESOURCES COMMITTEE**

99-R-1343

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A TRANSFER OF INTEREST AND RESTATED AGREEMENT FOR DISPOSITION OF LAND, BY AND BETWEEN THE CITY OF ATLANTA, GEORGIA AND PARCEL 25 LIMITED PARTNERSHIP SO AS TO DESIGNATE KJJ, LLC AS REDEVELOPER FOR PHASES II AND III, TO AMEND THE TERMS AND CONDITIONS FOR THE DEVELOPMENT OF PHASES II AND III, AND FOR OTHER PURPOSES.

WHEREAS, on November 12, 1992 the City of Atlanta ("City") entered into an Agreement for Disposition of Land ("Agreement") with Parcel 25 Limited Partnership, whereby Parcel 25 Limited Partnership would purchase and develop property in the Vine City Urban Redevelopment Area, located in the City of Atlanta; and

WHEREAS, pursuant to the terms of the Agreement, the property was to be developed in three phases, with Phase I to be residential, Phase II, a day care center and Phase III, a commercial development, and only Phase I has been completed to date as Phase II, the day care center proved to be infeasible due to zoning requirements, and Phase III was delayed at the request of ACOG; and

WHEREAS, Parcel 25 Limited Partnership and its individual partners wish to be released from the development obligations as set forth in the Agreement for Phases II and III and KJJ, LLC has requested to assume the development rights and obligations of Parcel 25 Limited Partnership with respect to Phase II and III; and

WHEREAS, the Agreement sets forth certain terms and conditions for the development of Phases II and III, including terms for purchase of the land and completion dates for construction, and the Redeveloper and City desire to amend certain of these terms and conditions.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1. That the Mayor is hereby authorized to execute a Transfer of Interest and Restated Agreement amending the Agreement for Disposition of Land between the City of Atlanta and Parcel 25 Limited Partnership dated November 12, 1992, incorporating the following amendments:

- a. Release Parcel 25 Limited Partnership and individual partners, H. M. "Brad" Bradford, Leroy Williams and Mike Davis from the development obligations for Phase II and III and from all obligations to the non-profit entity under the Community Participation Plan beyond those obligations of Phase I; and
- b. Transfer interest, with all development rights and obligations established under the Agreement, to KJJ, LLC and substituting "KJJ, LLC" for "Parcel 25 Limited Partnership" wherever needed and appropriate in the language of the Agreement; and

Starnes Presided

RCS# 1774
2/21/00
2:49 PM

Atlanta City Council

Regular Session

99-R-1343

AUTHORIZE MAYOR TO EXECUTE A TRANSFER OF
INTEREST BTW. COA & PARCEL 25 LIMITED
ADOPT/SUBST.

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 0

Y McCarty	Y Dorsey	Y Moore	Y Thomas
Y Starnes	Y Woolard	Y Martin	NV Emmons
Y Bond	Y Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

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